

LETTER OF BUDGET TRANSMITTAL

Date: January 28, 2023

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2023 budget and budget message for TRIVIEW METROPOLITAN DISTRICT NO. 3 in El Paso County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 7, 2022. If there are any questions on the budget, please contact:

Spencer Fane LLP
Attn: Russell W. Dykstra, Esq.
1700 Lincoln Street, Suite 2000
Denver, CO 80203
Tel.: 303-839-3800

I, Brian Bahr, as President of the Triview Metropolitan District No. 3, hereby certify that the attached is a true and correct copy of the 2023 budget.

By: _____



**RESOLUTION
TO ADOPT 2023 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
TRIVIEW METROPOLITAN DISTRICT NO. 3**

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TRIVIEW METROPOLITAN DISTRICT NO. 3, EL PASO COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023, AND ENDING ON THE LAST DAY OF DECEMBER, 2023,

WHEREAS, the Board of Directors of the Triview Metropolitan District No. 3 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 7, 2022 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$364; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0; and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2022 valuation for assessment for the District as certified by the County Assessor of El Paso County is \$36,360; and

WHEREAS, at an election held on November 7, 2006 the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TRIVIEW METROPOLITAN DISTRICT NO. 3 OF EL PASO COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Triview Metropolitan District No. 3 for calendar year 2023.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2023 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2022.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2023 budget year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2023 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2023 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2022.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify by December 15, 2022, to the Board of County Commissioners of El Paso County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of El Paso County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about December 10, 2022 in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

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ADOPTED this 7th day of December 2022.

TRIVIEW METROPOLITAN DISTRICT
NO. 3



President

ATTEST:

Jordan L. Savage

Secretary

ATTACH COPY OF THE ADOPTED BUDGET AND
THE CERTIFICATION OF TAX LEVIES

TRIVIEW METROPOLITAN DISTRICT NO. 3
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2023

**TRIVIEW METROPOLITAN DISTRICT NO. 3
SUMMARY
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/26/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ -	\$ -	\$ 100
REVENUES			
Property taxes	-	2,119	364
Specific ownership tax	-	212	36
Interest income	-	-	126,500
System development fees	-	-	240,000
Developer advance	-	137,301	-
Bond proceeds	-	-	14,295,000
Total revenues	<u>-</u>	<u>139,632</u>	<u>14,661,900</u>
TRANSFERS IN	<u>-</u>	<u>-</u>	<u>3,352,775</u>
Total funds available	<u>-</u>	<u>139,632</u>	<u>18,014,775</u>
EXPENDITURES			
General Fund	-	139,532	65,000
Debt Service Fund	-	-	703,725
Capital Projects Fund	-	-	11,289,225
Total expenditures	<u>-</u>	<u>139,532</u>	<u>12,057,950</u>
TRANSFERS OUT	<u>-</u>	<u>-</u>	<u>3,352,775</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>139,532</u>	<u>15,410,725</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 2,604,050</u>
EMERGENCY RESERVE	\$ -	\$ 100	\$ 100
DEBT SERVICE RESERVE	-	-	1,177,000
CAPITALIZED INTEREST	-	-	1,407,450
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 100</u>	<u>\$ 2,584,550</u>

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/26/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
ASSESSED VALUATION			
Single-Family Resid.	\$ -	\$ 8,740	\$ 8,500
Agricultural	-	20,700	18,860
State assessed	-	12,930	9,000
	-	42,370	36,360
Adjustments	-	-	-
Certified Assessed Value	\$ -	\$ 42,370	\$ 36,360
 MILL LEVY			
General	0.000	50.000	10.000
Debt Service	0.000	0.000	0.000
Total mill levy	0.000	50.000	10.000
 PROPERTY TAXES			
General	\$ -	\$ 2,119	\$ 364
Debt Service	-	-	-
Levied property taxes	-	2,119	364
Adjustments to actual/rounding	-	-	-
Budgeted property taxes	\$ -	\$ 2,119	\$ 364
 BUDGETED PROPERTY TAXES			
General	\$ -	\$ 2,119	\$ 364
Debt Service	-	-	\$ -
	\$ -	\$ 2,119	\$ 364

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/26/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 100
REVENUES			
Property taxes	-	2,119	364
Specific ownership tax	-	212	36
Developer advance	-	137,301	-
Total revenues	-	139,632	400
TRANSFERS IN			
Transfers from other funds	-	-	64,600
Total funds available	-	139,632	65,100
EXPENDITURES			
General and administrative			
Accounting	-	7,500	15,000
County Treasurer's fee	-	32	5
Dues and licenses	-	1,500	1,500
Insurance and bonds	-	500	500
District management	-	20,000	15,000
Legal services	-	10,000	10,000
Organization costs	-	100,000	-
Election expense	-	-	2,000
Contingency	-	-	20,995
Engineering	-	-	-
Total expenditures	-	139,532	65,000
Total expenditures and transfers out requiring appropriation	-	139,532	65,000
ENDING FUND BALANCE	\$ -	\$ 100	\$ 100
EMERGENCY RESERVE	\$ -	\$ 100	\$ 100
TOTAL RESERVE	\$ -	\$ 100	\$ 100

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 3
DEBT SERVICE FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/26/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
Interest income	-	-	19,500
Total revenues	<u>-</u>	<u>-</u>	<u>19,500</u>
TRANSFERS IN			
Transfers from other funds	<u>-</u>	<u>-</u>	<u>3,288,175</u>
Total funds available	<u>-</u>	<u>-</u>	<u>3,307,675</u>
EXPENDITURES			
Debt Service			
Bond interest	-	-	703,725
Total expenditures	<u>-</u>	<u>-</u>	<u>703,725</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>-</u>	<u>703,725</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,603,950</u>
DEBT SERVICE RESERVE	\$ -	\$ -	\$ 1,177,000
CAPITALIZED INTEREST	-	-	1,407,450
TOTAL RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,584,450</u>

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/26/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES			
System development fees	-	-	240,000
Interest income	-	-	107,000
Bond proceeds	-	-	14,295,000
Total revenues	<u>-</u>	<u>-</u>	<u>14,642,000</u>
Total funds available	<u>-</u>	<u>-</u>	<u>14,642,000</u>
EXPENDITURES			
General and Administrative			
Accounting	-	-	10,000
Legal services	-	-	10,000
Capital Projects			
Engineering	-	-	20,000
Capital outlay	-	-	10,698,325
Bond issue costs	-	-	550,900
Total expenditures	<u>-</u>	<u>-</u>	<u>11,289,225</u>
TRANSFERS OUT			
Transfers to other fund	<u>-</u>	<u>-</u>	<u>3,352,775</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>-</u>	<u>14,642,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**TRIVIEW METROPOLITAN DISTRICT NO. 3
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The Triview Metropolitan District No. 3 (“District”), a quasi-municipal corporation and political subdivision of the State of Colorado, was organized by court order and decree of the District Court on November 28, 2006, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the Town of Monument, Colorado. The District’s service area is located in the Town of Monument, El Paso County, Colorado. The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, storm drainage, detention ponds, street, traffic and safety control, park and recreation, signage, monumentation, landscaping, transportation, television relay and translation improvements and services.

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

**TRIVIEW METROPOLITAN DISTRICT NO. 3
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (Continued)

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 10% of the total property taxes collected.

Bond Issuance

The District anticipates issuing general obligation bonds. Bond proceeds will be used to pay infrastructure costs, bond issue costs, capitalized interest, and reserve. Significant terms of the bond issuance will be determined at the time of issuance.

System Development Fee

The District assesses a system development fee of \$4,000 per lot, which is collected at time of lot sale. The budget anticipates the collection of system development fees from 60 lots in 2023.

Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.5%.

Expenditures

Administrative and Operating Expenditures

Operating and administrative expenditures include the estimated services necessary to maintain the District's administrative viability such as legal, management, accounting, insurance and meeting expense. Estimated expenditures related to street repairs and maintenance, street lights, street sweeping, landscaping, mowing, parks and open space maintenance, utilities and snow removal were also included the General Fund budget.

County Treasurer's Fees

County Treasurer's collection fees have been computed at 1.5% of property taxes.

Capital Outlay

The District anticipates infrastructure improvements as noted in the Capital Projects fund.

Debt Service

Principal and interest payments are anticipated from the Series 2022A Bonds and Series 2022B Bonds (discussed under Debt and Leases).

**TRIVIEW METROPOLITAN DISTRICT NO. 3
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

The District anticipates issuing in 2023 Limited Tax Supported General Obligation Bonds, Series 2022A, in the principal amount of \$12,795,000 and Limited Tax Supported Subordinate General Obligation Bonds, Series 2022B, in the principal amount of \$1,500,000 for the purposes of paying and reimbursing the costs of capital infrastructure improvements. These bonds have an anticipated maturity date of December 1, 2052 and carry a fixed interest rate of 5.500% for the Series 2022A bonds and 8.000% for the Series 2022B bonds. The amount, maturity, and interest of these bonds are based on early forecasting and subject to change.

Developer Advances

The District entered into a Reimbursement Agreement (Agreement) with the Developer. The District agrees to repay the Developer along with accrued interest, at a rate of 8% beginning on the date the advance were made to the date of repayment. The Agreement does not constitute a multiple-fiscal year obligation.

Schedule of Long Term Obligations

	Balance at December 31, 2021	Additions*	Repayments*	Balance at December 31, 2022*
G.O. Bonds - Series 2022A	\$ -	\$ -	\$ -	\$ -
G.O. Subordinate Bonds - Series 2022B	-	-	-	-
Accrued interest - Series 2022B	-	-	-	-
Subtotal	-	-	-	-
Developer Advances - Capital	-	100,000	-	100,000
Accrued interest - Capital	-	4,000	-	4,000
Developer Advances - Operating	-	37,301	-	37,301
Accrued interest - Operating	-	1,492	-	1,492
Subtotal	-	142,793	-	142,793
Total	\$ -	\$ 142,793	\$ -	\$ 142,793
	Balance at December 31, 2022*	Additions*	Repayments*	Balance at December 31, 2023*
G.O. Bonds - Series 2022A	\$ -	\$ 12,795,000	\$ -	\$ 12,795,000
G.O. Subordinate Bonds - Series 2022B	-	1,500,000	-	1,500,000
Accrued interest - Series 2022B	-	120,000	-	120,000
Subtotal	-	14,415,000	-	14,415,000
Developer Advances - Capital	100,000	-	-	100,000
Accrued interest - Capital	4,000	8,000	-	12,000
Developer Advances - Operating	37,301	-	-	37,301
Accrued interest - Operating	1,492	2,984	-	4,476
Subtotal	142,793	10,984	-	153,777
Total	\$ 142,793	\$ 14,425,984	\$ -	\$ 14,568,777

* Estimate

The District has no operating or capital leases.

**TRIVIEW METROPOLITAN DISTRICT NO. 3
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserves

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending as defined under TABOR.

Debt Service Reserves

The Debt Service Reserve in the amount of \$1,177,000 is anticipated to be maintained on the Series 2022A Bonds.

This information is an integral part of the accompanying budget.

CERTIFICATION OF TAX LEVIES^{1,2} for NON-SCHOOL Governments

TO: County Commissioners¹ of El Paso County, Colorado.

On behalf of the TRIVIEW METROPOLITAN DISTRICT NO. 3,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the TRIVIEW METROPOLITAN DISTRICT NO. 3
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 36,360 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 36,360 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2022 for budget/fiscal year 2023.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	10.000 mills	\$ 364
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	10.000 mills	\$ 364
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	10.000 mills	\$ 364

Contact person: Carrie Bartow Daytime phone: (719) 635 - 0330

Signed:  Title: Accountant for the District

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.